



## HOA Board Meeting Updates - May 20, 2025

The quarterly HOA Board meeting was scheduled for Tuesday, May 20, 2025. Unfortunately, an official meeting could not be held and no official action could be taken due to a lack of quorum of board members. Board members and homeowners in attendance were able to participate in information sharing.

The Board is currently exploring options on various maintenance issues in the community, including:

- Bids to spray for poison ivy at the playground on Stallion
- Repairs to lighting around the large pond
- Repairs to drainage issues around the large pond
- Repairs to the sidewalks in the cul-de-sac on Vaquero
- Replacement of trees in the common areas that were damaged during last year's storm

The Board is also considering a suggestion to require a deposit or a non-refundable fee for the use of the Amenities Center to offset the costs of cleaning and utility usage.

## Community Financials

A brief update on current community financials was provided on May 20, 2025.

- Operating Account: \$192,718.51
- Reserve Account: \$76,172.33
- Delinquent Accounts:
  - 31 accounts are currently delinquent, with over \$14,000 in outstanding balances.
  - Some of these delinquent accounts have been referred to HOA attorneys for action.

Detailed information regarding current community financials can be found at [mustangparkhoa.com](http://mustangparkhoa.com).



## Update on Sky/Lawsuit

Attorneys for the developer were successful in obtaining a dismissal of the HOA's lawsuit, and currently, this matter is no longer pending. Attorneys for the HOA are discussing options to either appeal the decision to dismiss the action or to re-file the action. More details will be provided as they become available.





MUSTANG PARK

# **FOURTH OF JULY CELEBRATION**



**PARADE/ FOOD/  
CONTESTS/ WATER  
SLIDES/ ICE CREAM**

**JUNE 28<sup>TH</sup> , 2025 10AM-NOON**

**MUSTANG PARK CLUBHOUSE**